

**Standard Terms and Conditions**

**Payment Terms**

In accordance with Clause 4.6 of Section A of the Contract Terms, the Customer shall pay each invoice submitted by KCS **within ten (10) days of the date of the invoice** (or as otherwise expressly provided in the Quotation) in full and cleared funds by company check or wire transfer to KCS' bank account specified in the Quotation or otherwise nominated in writing by KCS from time to time.

Unless specifically set out in the Quotation, KCS shall invoice the Customer as follows:

<b>Product/Service</b>	<b>Description</b>
Software	<p>Charges in respect of all Software will be invoiced upon execution of Contract.</p> <p>Where the Quotation stipulates payment of a deposit then such deposit shall be invoiced and is payable on the Contract Date. KCS will at its sole discretion either offset the deposit against invoices arising from the Contract as they are issued until the deposit is applied in full or retain the deposit and return to the Customer at the end of the installation phase of the Contract.</p> <p>Where the Software is provided on a SaaS basis, Charges shall be invoiced quarterly in advance and shall be first invoiced upon execution of Contract.</p>
Software Support Services	Charges for the first annual support period shall be first invoiced upon execution of Contract. Charges for Software Support Services shall then be invoiced annually in advance and are payable prior to the commencement of the respective service period.
Managed Services	Where this is a new Managed Service then Charges shall commence upon execution of Contract. Charges for Managed Services thereafter will be invoiced quarterly in advance (or as alternatively and specifically set out in the Quotation) of the relevant quarterly service period and are payable prior to the commencement of such service period.
Hardware	<p>Hardware shall be invoiced upon execution of Contract.</p> <p>Where a deposit is required, KCS shall issue an invoice on the Contract Date for such deposit and the invoice will be paid prior to KCS ordering the relevant Hardware item. KCS will at its sole discretion either offset the deposit against invoices arising from the Contract as they are issued until the deposit is applied in full.</p>
Hardware Support Services	<p>Charges shall be first invoiced upon execution of Contract.</p> <p>Charges for Hardware Support Services will be invoiced annually in advance of each annual service period commencing on acceptance (in accordance with Clause 4 of Section B) and then each subsequent annual service period thereafter (or as alternatively and specifically set out in the Quotation) and are payable prior to the commencement of such service period.</p>
Development Services	<p>Charges for preparation of a Specification shall be invoiced on a time and materials basis (whereby the Customer is charged for the hours of work performed during project delivery as set out in the Quotation or otherwise at the KCS Rates, any direct expenses incurred, and material purchased).</p> <p>Thereafter, on signing of a Specification (signifying the Customers' acceptance of and agreement with the contents of a Specification), the Development Services in respect of that Specification shall be charged as the Services are performed, on a time and materials basis at the KCS Rates or as otherwise agreed in the Quotation.</p>
Other Professional Services	Charges for other Professional Services shall be invoiced as the service is performed on a time and materials basis at the KCS Rates or as otherwise agreed in the Quotation.
Expenses	Expenses shall be invoiced at the end of the month in which they have been incurred or later entirely at the discretion of KCS.
All other products and services	Charges for all other Products and Services shall be invoiced on the Contract Date or as otherwise set out in the Quotation.